

**Description:**

The Department of Finance provides for the protection and safety of the public in financial and credit transactions and for the stability of financial institutions through regulation.

**Major Functions and Targeted Performance Standard(s) for Each Function:**

1. Examine state chartered/licensed financial institutions.

A. Examine banks. (Includes IS and Trust Examinations.)

Actual Results			
1997	1998	1999	2000
18	26	18	24
Projected Results			
2001	2002	2003	2004
31	30	30	30

B. Examine savings banks.

Actual Results			
1997	1998	1999	2000
0	1	2	3
Projected Results			
2001	2002	2003	2004
4	3	3	3

C. Examine credit unions.

Actual Results			
1997	1998	1999	2000
50	50	50	39
Projected Results			
2001	2002	2003	2004
40	40	40	40

D. Examine collection agencies.

Actual Results			
1997	1998	1999	2000
30	61	69	50
Projected Results			
2001	2002	2003	2004
70	90	90	90

2. License individuals and firms desiring to conduct business of a financial nature in Idaho.

A. Money transmitters.

Actual Results			
1997	1998	1999	2000
48	48	45	45
Projected Results			
2001	2002	2003	2004
50	50	50	50

B. Those extending consumer credit.

Actual Results			
1997	1998	1999	2000
3,022	3,500	3,286	2,804
Projected Results			
2001	2002	2003	2004
3,000	3,000	3,000	3,000

## Finance, Department of

## Department of Finance

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### C. Collection agencies (permit renewals).

Actual Results			
1997	1998	1999	2000
245	300	358	344
Projected Results			
2001	2002	2003	2004
385	415	415	415

### D. Solicitors/Collectors.

Actual Results			
1997	1998	1999	2000
1,600	2,500	6,033	6,200
Projected Results			
2001	2002	2003	2004
6,000	6,000	6,000	6,000

### E. Securities broker/dealers.

Actual Results			
1997	1998	1999	2000
1,248	1,260	1,369	1,533
Projected Results			
2001	2002	2003	2004
1,600	1,700	1,700	1,700

### F. Securities salesmen agents.

Actual Results			
1997	1998	1999	2000
39,794	44,322	51,592	58,097
Projected Results			
2001	2002	2003	2004
60,000	62,000	62,000	62,000

### G. Securities investment advisors.

Actual Results			
1997	1998	1999	2000
393	406	446	492
Projected Results			
2001	2002	2003	2004
500	525	525	525

### H. Securities investment advisor agents.

Actual Results			
1997	1998	1999	2000
2,854	297	280	287
Projected Results			
2001	2002	2003	2004
300	300	300	300

### I. Residential mortgage broker/lenders.

Actual Results			
1997	1998	1999	2000
724	985	1,224	1,108
Projected Results			
2001	2002	2003	2004
1,200	1,200	1,200	1,200

3. To protect Idaho citizens from unfair financial practices.

A. Take action to resolve consumer complaints concerning credit transactions.

Actual Results			
1997	1998	1999	2000
5,043	5,400	4,500	5,000
Projected Results			
2001	2002	2003	2004
5,500	5,500	5,500	5,000

B. Register all securities offered and sold in Idaho.

Actual Results			
1997	1998	1999	2000
5,931	6,457	6,813	7,385
Projected Results			
2001	2002	2003	2004
7,500	7,800	7,800	7,800

C. Significant securities enforcement proceedings (Number of administrative actions or lawsuits/defendants).

Actual Results			
1997	1998	1999	2000
15/18	15/26	10/16	8/21
Projected Results			
2001	2002	2003	2004
12/25	12/25	12/25	12/25

**Program Results and Effect:**

The Department of Finance encourages a system of banks, savings and loan institutions, and credit unions which provides a full range of financial services to customers in a convenient, efficient, and safe manner, and which meets the financial needs of the state. The Department of Finance protects Idaho consumer buyers and borrowers against unfair lending and collection practices. The Department of Finance protects Idaho investors against deceptive and fraudulent investment practices. The Department of Finance protects Idaho citizens against deceptive mortgage lender and mortgage broker practices.

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